



## NTABANKULU LOCAL MUNICIPALITY

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29 September 2020

### COUNCIL RESOLUTION EXTRACT: SCM/3/20/005.2.1

Extract 29 September 2020

Time: 10H00

Venue: Virtual

#### 2020/2021 Budget Adjustment

In a Virtual Special Council Meeting held on the 29 September 2020, Honorable Mayor, Councilor P.T. Sobuthongo presented the First Budget Adjustment (B-Schedule) 2020/2021 for approval.

The Mayor reported that the Municipality was allocated an additional **R22 536 000,00** Equitable Share as per the Division of Revenue Bill, Gazette no.:43450 of 18 June 2020 and that treasury warned the Municipalities to ensure that it is used to **invest income generating assets** instead of other general or expenditure. She further reported that the Municipal Revenue was increased by an amount of **R22 536 000.00** which was allocated to Capital expenditure as follows:

- A total of amount **R15 000 000.00** (Fifteen Million Rand) has been set aside for construction of the Municipal Traffic Department which had been identified as an Income Generating asset for the Municipality.
- An amount of **R3 500 000** (Three million five hundred thousand rand) was set aside for finalization of Ntabankulu MPCC
- An amount of **R1 000 000.00** was set aside for additional budget for Refuse removal truck that was budgeted for and a new vehicle that will be purchased for by-law enforcement.

- The surplus amount will be Invested as part of Service Delivery Reserve that has been created by the Municipality as an interest bearing reserve that will be financed by 30% of all VAT refunds. This will enable the Municipality to finance capital assets in future using its own internally generated funds instead of depending on grants only.

Thereafter, the Council **RESOLVED** that

1. The report on tabling of Adjustment Budget for 2020/21 be approved
2. B- Schedule and supporting tables processed on the Municipal Financial System, supporting tables with data strings be approved
3. The 2020/2021 Service Delivery be reviewed to include the Targets of Subdivision of Portion of ERF 87 within Development Planning Department, construction of Traffic Department, and Completion of Ntabankulu Multi Purpose Centre within Technical Services, Procurement of Waste Management Vehicles within Budget and Treasury Department. The changes to be effected to include the performance indicators (inputs and outputs) of the strategic objectives in order to achieve alignment of the strategic objectives and SDBIP Review towards a credible annual report"
4. The Final Procurement Plan be approved
5. The approved B-Schedule Adjustment Budget be submitted to Provincial and National Treasury and published within 10 working days from the date of approval

Signed

matwasa

V. Matwasa

Speaker of the Council

01/10/20

Date