



NOTICE: INTENTION TO INCUR LONG TERM DEBT: PROCUREMENT OF MUNICIPAL PROPERTY PLANT AND EQUIPMENT.

Notice is hereby given in terms of Section 46 of the Local Government: Municipal Finance Management Act No 56 of 2003, that the municipality intends to incur a long-term debt, towards purchase of municipal property plant and equipment.

Section 46 (3) of the same Act requires the Accounting Officer to:

A municipality may incur long-term debt only if the accounting officer of the municipality-, (a) has in accordance with Section 21 (a) of the Municipal Systems Act-

- i. at least 21 days prior to the meeting of the Council at which approval for the debt is to be considered, made public an information statement setting out particulars of the proposed debt, purposes for which the debt is to be incurred and particulars of any security to be provided.
- ii. invited the public, the National Treasury and relevant provincial Treasury to submit written comments in respect of the proposed debt.

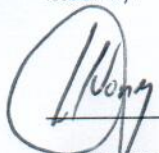
It is against this background that the Municipality invites written comments or representations in respect of the intention to incur a long-term debt for procurement of Property Plant and Equipment to be procured through the Financial Institutions, subject to Municipal Supply Chain management processes.

The total estimated Capital Amount of the loan is R8 800 000 (eight million eight hundred thousand rand-rounded off) and it will be used to purchase Property Plant and Equipment as follows:

PPE Item	Estimated Costs
Grader	R2 992 622,59
Roller	R1 194 325,60
Water carter	R1 400 000,00
TLB	R1 026 262,40
Low Bed	R2 121 489,41
	R8 734 700,00

Interested parties and residents of Ntabankulu are invited to send their **written** comments to the Office of the Municipal Manager, Ms L Nonyongo, nonyongol@ntabankulu.gov.za Erf 85 Main street Ntabankulu 5130, on or before the 27th of May 2021.

Issued by:



L NONYONGO
MUNICIPAL MANAGER
05/05/2021