



NTABANKULU LOCAL MUNICIPALITY

Tel: (039) 258 0056

Fax: (039) 258 0173

Email: info@ntabankulu.gov.za

Web: www.ntabankulu.gov.za

ERF 85, Main Street, Ntabankulu, 5130

P/Bag x 504, Ntabankulu, 5130

Enquiries: S.N. Ntlahta

Cell: 063 681 6825

Date: 30 May 2023

COUNCIL RESOLUTION EXTRACT: OCM/8/23/007.2.2

Extract: 30 May 2023

Time: 10H00

Venue: Ntabankulu

2023/2024-2026/2027 Final Medium Term Revenue Expenditure Framework (Budget)

In an Ordinary Council Meeting held on the 30th May 2023, Honourable Mayor, Councillor P.T. Sobuthongo presented the 2023/2024-2026/2027 the final budget before the Council for adoption. She presented the main challenges that were experienced by the Municipality during budget preparation include, but not limited to the following:

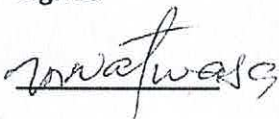
- The prolonged recovery from the economic downturn that is still hampering growth and development not only locally but provincially and nationally.
- Limited financial resources, in the form of own funding, available to fund much needed infrastructure refurbishment or renewals.
- Increase in the wage bill which causes the personnel costs to be exceeding the anticipated standards.
- Competing priorities in terms of service delivery needs which need firm decisions to be made in order achieve the vision of the Municipality.

The total budget for the Municipality = R435 466 723

Thereafter, the Council **Resolved** that:

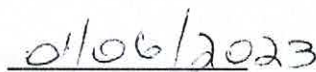
1. The report on tabling of Final Budget for 2023/24-2025/26 MTREF be approved by Council.
2. A1- Schedule and supporting tables processed on the Municipal Financial System, supporting tables with data strings be approved by Council.
3. The Final Procurement Plan and the Final Tariff Structure be approved by Council.
4. The approved A-Schedule and supporting tables be submitted to Provincial and National Treasury and published within 10 working days from the date of approval by Council.

Signed



V. Matwasa

Speaker of Council



Date