



NTABANKULU LOCAL MUNICIPALITY

Tel: (039) 258 0056

Fax: (039) 258 0173

Email: info@ntabankulu.gov.za

Web: www.ntabankulu.gov.za

ERF 85, Main Street, Ntabankulu, 5130

P/Bag x 504, Ntabankulu, 5130

29 August 2024

Enquiries: I. Sikhulu-Nqwena

@079 511 3305

COUNCIL RESOLUTION EXTRACT: OCM/2/25/007.6

Extract 29 August 2024

Time: 10H00

Venue: Municipal Hall

B-Schedule Adjustment Budget 2023/2024

In an Ordinary Council Meeting held on the 29 August 2024, the Honourable Mayor Councillor P.T. Sobuthongo presented the report which is prescribed by MFMA section 28(2) to Council for approval.

She further reported that the municipality was allocated an amount of R20 000 000 for the STR projects for 2023/2024 financial year. An additional R363 358.61 was transferred, and a 3rd adjustment budget was effected.

In June 2024 an additional amount of R2 164 403 was received by the municipality and this adjustment budget seeks to effect this additional amount into the 2023/2024 budget of the municipality. The municipality also utilized this opportunity to make corrections to the budget on votes that have overspent and under spent. This is also in line with the requirements of Section 28(2)(f) of MAFMA. This adjustment budget will result into an increase in total revenue by R2 164 403.

Thereafter it was **RESOLVED** that:

1. Rules, Ethics & Members Interest Committee notes fourth quarter performance report.

Signed

V. Matwasa

Speaker of the Council

Date